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華新建材集團股份有限公司
HUAXIN BUILDING MATERIALS GROUP CO., LTD.

HUAXIN BUILDING MATERIALS GROUP CO., LTD.*

華新建材集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 6655)

**GRANTING A GENERAL MANDATE TO THE BOARD OF DIRECTORS TO
ISSUE H SHARES AND AUTHORISING THE BOARD OF DIRECTORS AND ITS
DELEGATES TO HANDLE ALL MATTERS RELATING TO THE GENERAL
MANDATE**

This announcement is made by the Company pursuant to Rules 13.09 and 13.28 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board held a meeting on 30 September 2026, at which it considered and approved, among other things, the relevant resolution regarding the proposed convening of the EGM to grant a General Mandate (as defined below) to the Board of Directors to issue H Shares.

**GRANTING A GENERAL MANDATE TO THE BOARD OF DIRECTORS TO ISSUE H
SHARES**

In order to meet the needs of the Company's sustained and steady business development, in accordance with the provisions of relevant laws and regulations, the Listing Rules, and the Articles of Association, and taking into account the actual conditions of the capital market, the Board proposes to submit to the EGM for considering and approving the granting of a General Mandate to the Board of Directors to issue new H Shares, the particulars of which are as follows:

1. Contents of Mandate

Pursuant to the Articles of Association of Huaxin Building Materials Group Co., Ltd.* (the “**Articles of Association**”), the relevant provisions of the applicable laws and regulations and the listing rules of the listing venues where the Company's Shares are listed, and in order to meet the Company's development needs and enable the Company to grasp market opportunities in a flexible manner, it is proposed that the EGM grants a general mandate to the Board during the Relevant Period (as defined below) by way of a special resolution, authorizing the Board, having regard to market conditions and the Company's needs, to either separately or concurrently issue, allot and deal with additional H Shares of the Company (“**H Shares**”) or securities, options, convertible bonds and warrants convertible into H Shares, or similar rights to subscribe for H Shares of the Company in accordance with all applicable laws, rules and regulations (hereinafter referred to as “**Similar Rights**”) up to 10% of the aggregate issued (A + H) Shares (excluding Treasury Shares) at the time this resolution is approved at the EGM (the aforementioned authorization is collectively referred to as the “**General Mandate**”), and authorizing the Board to make corresponding amendments to the Articles of Association accordingly as it deems appropriate, in order to reflect the new share capital or structure of issuance or allotment of Shares or Similar Rights.

Specific details of the authorisation include but are not limited to:

- (I). Determine the method of issuance, including, but not limited to, one-off or multiple allotments, issuance of, and dealing with the new Shares and Similar Rights, as well as other methods permitted by the Articles of Association, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules of Hong Kong**”) and laws and regulations.
- (II). Subject to the provisions of the Listing Rules of Hong Kong, authorise the Board to formulate, decide and implement specific issuance plans when exercising the above General Mandate, including, but not limited to, the types, pricing methods and/or issue/conversion/exercise prices (including price ranges), size of issuance, to be issued, target subscribers and use of the proceeds raised of the new Shares or Similar Rights to be issued; decide on the timing and duration of issuance as well as whether to allocate to existing Shareholders, etc.
- (III). Engage intermediary institutions in relation to the issuance, approve all the acts and execute all the deeds, documents and other related matters as necessary, appropriate, desirable or related to the issuance, and publish announcements related to the issuance; consider, approve and execute issuance-related agreements on behalf of the Company, including but not limited to placing agreements, underwriting agreements and engagement agreements with intermediary institutions.
- (IV). Consider, approve and execute on behalf of the Company the issuance-related statutory documents which are required to be submitted to the

relevant regulatory authorities, perform the relevant approval procedures in accordance with the requirements of the regulatory authorities and the listing places of the Company, complete all necessary filing, registration and reporting procedures with the relevant government departments in the Company's listing places and/or any other regions or jurisdictions (if applicable), etc.

- (V). Amend the relevant agreements or statutory documents as stated in paragraphs (III) and (IV) above based on the requirements of the regulatory authorities within and outside the PRC.
- (VI). Decide to affix the Company's seal on the issuance-related agreements and statutory documents.
- (VII). Arrange for opening of the relevant bank accounts for the Company.
- (VIII). After new Shares are issued, approve the increase in the Company's registered capital and make all appropriate and necessary amendments to relevant contents in the Articles of Association regarding total share capital, shareholding structure and so on, and complete registration, filing and other statutory procedures as required by the laws both within and outside the PRC to implement the issuance of the relevant Shares and increase in the registered capital of the Company.
- (IX). The Board may delegate to the Chairman of the Board or other persons authorised by the Board to handle and execute all the specific matters related to the issuance on behalf of the Company in accordance with the relevant laws, regulations, regulatory documents and requirements of the regulatory authorities which are necessary or desirable for the issuance of Shares under the General Mandate.

2. Duration of Mandate

The abovementioned authorization shall not exceed the Relevant Period other than in the circumstance where the Board has already entered into or granted offering proposals, agreements, options, warrants, convertible bonds or Similar Rights for the issuance of H Shares within the Relevant Period, and that the Company, if applicable, has also obtained relevant approvals, permits or registrations from the relevant regulatory authorities within the effective period of the authorisation, and that it is likely for such offering proposals, agreements, options, warrants, convertible bonds or Similar Rights to be carried on or continued to be implemented beyond the Relevant Period. In respect of this resolution, the "Relevant Period" refers to the period commencing from the date of approval by the EGM until the earliest of the following three dates:

- a. the conclusion of the 2026 annual general meeting (unless the General Mandate is renewed by way of a special resolution passed at such annual general meeting);
- b. the date falling on the expiration of 12 months following the approval of this resolution by way of a special resolution at a general meeting;
- c. the date on which this resolution is revoked or the authorisation under this resolution is amended

by the Shareholders by way of a special resolution at any general meeting.

The Board shall only exercise the above-mentioned authorisation in accordance with the laws and regulations and the Listing Rules (as amended from time to time) and applicable laws, rules and regulations of governmental or regulatory authorities.

As of the date of this announcement, the Company has 2,078,995,649 issued Shares, comprising 1,344,275,649 A Shares and 734,720,000 H Shares. Subject to the passing of the resolution approving the granting of the General Mandate at the EGM, and on the basis that no further Shares will be issued before the EGM, the Company will be able to allot, issue or deal with a maximum of 207,899,564 H Shares under the General Mandate.

As of the date of this announcement, the Company did not hold any treasury shares.

EGM

The Company proposes to convene the EGM to consider and approve, among other things, the relevant resolution to grant a General Mandate to the Board of Directors to issue H Shares.

The Board considered and approved the above resolution and recommends that the Shareholders approve the relevant resolution at the EGM. At the relevant Board meeting, to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, no Director has a material interest in the above resolution and is therefore required to abstain from voting on the above resolution at the Board meeting.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, no other Shareholder has a material interest in the above resolution and is therefore required to abstain from voting on the above resolution at the EGM.

A circular containing, among other things, details of the above resolution and the General Mandate together with a notice convening the EGM will be despatched to the Shareholders of the Company as soon as practicable in the manner in which the Shareholders have chosen to receive corporate communications.

GENERAL INFORMATION

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

DEFINITIONS

In this announcement, the following expressions have the following meanings unless the context otherwise requires:

“A Share(s)”		the Company’s issued ordinary shares with a par value of RMB 1.00 per share in China, which is listed on the SSE and traded in RMB
“A Shareholder(s)”		holders of A Shares
“Articles of Association”		the articles of association of the Company (as amended from time to time)
“associate(s)”		has the meaning ascribed to it under the Listing Rules
“Board” or “Board of Directors”		the board of directors of the Company
“Company”		Huaxin Building Materials Group Co., Ltd.* (华新建材集团股份有限公司), a company incorporated in the PRC, with its H Shares and A Shares listed on the Main Board of the Hong Kong Stock Exchange (Stock Code: 6655) and the SSE (Stock Code: 600801), respectively
“Director(s)”		the director(s) of the Company
“EGM”		The third extraordinary general meeting of the Company in 2026 to be held to approve the General Mandate
“H Share(s)”		the Company’s issued foreign share(s) with a par value of RMB1.00 each, which is/are listed on the Hong Kong Stock Exchange and traded in Hong Kong Dollars
“H Shareholder(s)”		holders of H Shares

“Hong Kong Dollar”		Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”		the Hong Kong Special Administrative Region of the PRC
“Hong Kong Stock Exchange”		The Stock Exchange of Hong Kong Limited
“Listing Rules”		the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended, supplemented or otherwise modified from time to time)
“RMB”		the lawful currency of the PRC
“Share(s)”		ordinary share(s) in the share capital of the Company with a par value of RMB1.00 each, including A Shares and H Shares
“Shareholder(s)”		shareholder(s) of the Company, including A Shareholders and H Shareholders
“SSE”		Shanghai Stock Exchange
“treasury shares”		has the meaning ascribed to it under the Listing Rules

By Order of the Board
HUAXIN BUILDING MATERIALS GROUP CO., LTD.*

Xu Yongmo
Chairman

Wuhan City, Hubei Province, China

30 September 2026

As of the date of this announcement, the Board of Directors of the Company comprises Mr. Li Yeqing (President), as executive Director; Mr. Xu Yongmo (Chairman), Mr. Martin Kriegner, Mr. Olivier Milhaud, Ms. Tan Then Hwee and Mr. Ming Jinhua, as non-executive Directors; Mr. Wong Kun Kau, Mr. Zhang Jiping and Mr. Jiang Hong, as independent non-executive Directors.

* *For identification purposes only*