

HUAXIN BUILDING MATERIALS GROUP CO., LTD.
Announcement on Resolutions of the 26th Meeting of the Eleventh
Board of Directors

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

I. Convening of the Board Meeting

The 26th Meeting of the Eleventh Board of Directors of Huaxin Building Materials Group Co., Ltd. (hereinafter referred to as “the Company”) was convened by site meeting and zoom video on 31 July 2026. In principle, there should be 9 Directors present at the Meeting, actually 9 Directors were present. The Meeting was presided by the Chairman Mr. Xu Yongmo. The Company sent the Meeting Notification to all the Directors on 24 July 2026 by mail. The Meeting was in compliance with the provisions contained in relevant laws, rules, regulations and the Articles of Association of the Company, so it was legitimate and valid.

II. Reviewing of the Board Meeting

Through reviewing and voting, this Board Meeting adopted the following important resolutions:

1. Proposal on Related-party Acquisition of Holcim’s Philippines Assets (Voting Result: Affirmative:6; Negative:0; Abstention:0)

Related directors Mr. Martin Kriegner, Mr. Olivier Milhaud and Ms. Tan Then Hwee recused from voting on this proposal.

This proposal has been reviewed and approved by the Independent Directors Special Meeting and the Audit Committee of the Board of Directors, and it is agreed to be submitted for approval by the Board of Directors.

For detailed information, please refer to the DISCLOSEABLE TRANSACTION AND CONNECTED TRANSACTION ACQUISITION OF THE TARGET COMPANY disclosed on the same day.

This Proposal shall be submitted to the Shareholders’ Meeting for approval.

2. Proposal on the Amendments of Certain Articles in the Articles of Association (Voting Result: Affirmative:9; Negative:0; Abstention:0)

Please refer to the attachment 1 for details.

This Proposal shall be submitted to the Shareholders’ Meeting for approval.

3. Proposal on Convening the 2nd Extraordinary Shareholders’ Meeting in 2026 (Voting Result: Affirmative:9; Negative:0; Abstention:0)

For detailed information, please refer to the announcement published by the Company on the same day.

It is herewith announced.

Board of Directors of Huaxin Building Materials Group Co., Ltd.
3 August 2026

Attachment 1:

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Given that the “Mandatory Provisions for Articles of Associations of Companies to be Listed Overseas” has been abolished, it is proposed to amend the relevant provisions of the "Articles of Association" of the Company as follows:

Original Article	Proposed to be amended as
Article 125 In addition to holders of other classes of shares, holders of domestic shares and holders of overseas listed foreign shares are deemed to be different classes of shareholders. The special voting procedures for class shareholders shall not apply to the following: (1) where the Company issues domestic shares and overseas listed foreign shares separately or concurrently every 12 months following the approval by a special resolution of a general meeting and the number of domestic shares and the number of overseas listed foreign shares to be issued does not exceed 20 percent of the number of the outstanding shares of the respective classes; (2) the issue of domestic shares and overseas listed foreign shares pursuant to a plan adopted by the Company upon its establishment and which is completed within 15 months from the date of approval by the securities regulatory authority.	Delete this Article

Save for the proposed amendments set out above, other provisions in the Articles of Association and its appendices remain unchanged. The proposed amendments to the Articles of Association are subject to the approval of the shareholders of the Company, and it is proposed that the shareholders' general meeting shall be requested to authorize Mr. Li Yeqing, president of the Company, or his authorized representative to handle the relevant industrial and commercial registration and filing, as well as other matters related to this change.